

Oracle Banking Digital Experience

Corporate Loans and Finances User Manual
Release 18.3.0.0.0

Part No. F12056-01

December 2018

ORACLE®

Corporate Loans and Finances User Manual
December 2018

Oracle Financial Services Software Limited
Oracle Park
Off Western Express Highway
Goregaon (East)
Mumbai, Maharashtra 400 063
India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax: +91 22 6718 3001

www.oracle.com/financialservices/

Copyright © 2018, Oracle and/or its affiliates. All rights reserved.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

U.S. GOVERNMENT END USERS: Oracle programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, delivered to U.S. Government end users are “commercial computer software” pursuant to the applicable Federal Acquisition Regulation and agency-specific supplemental regulations. As such, use, duplication, disclosure, modification, and adaptation of the programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, shall be subject to license terms and license restrictions applicable to the programs. No other rights are granted to the U.S. Government.

This software or hardware is developed for general use in a variety of information management applications. It is not developed or intended for use in any inherently dangerous applications, including applications that may create a risk of personal injury. If you use this software or hardware in dangerous applications, then you shall be responsible to take all appropriate failsafe, backup, redundancy, and other measures to ensure its safe use. Oracle Corporation and its affiliates disclaim any liability for any damages caused by use of this software or hardware in dangerous applications.

This software and related documentation are provided under a license agreement containing restrictions on use and disclosure and are protected by intellectual property laws. Except as expressly permitted in your license agreement or allowed by law, you may not use, copy, reproduce, translate, broadcast, modify, license, transmit, distribute, exhibit, perform, publish or display any part, in any form, or by any means. Reverse engineering, disassembly, or decompilation of this software, unless required by law for interoperability, is prohibited.

The information contained herein is subject to change without notice and is not warranted to be error-free. If you find any errors, please report them to us in writing.

This software or hardware and documentation may provide access to or information on content, products and services from third parties. Oracle Corporation and its affiliates are not responsible for and expressly disclaim all warranties of any kind with respect to third-party content, products, and services. Oracle Corporation and its affiliates will not be responsible for any loss, costs, or damages incurred due to your access to or use of third-party content, products, or services.

Table of Contents

| | |
|---|-----------|
| 1. Preface | 4 |
| 1.1 Intended Audience | 4 |
| 1.2 Documentation Accessibility | 4 |
| 1.3 Access to Oracle Support | 4 |
| 1.4 Structure..... | 4 |
| 1.5 Related Information Sources..... | 4 |
| 2. Transaction Host Integration Matrix | 5 |
| 3. Loans | 6 |
| 4. Loans and Finances Overview | 7 |
| 5. Loan Details | 9 |
| 5.1 Pre-generated Statement..... | 14 |
| 6. Repayment | 15 |
| 7. Disbursement Inquiry | 18 |
| 8. Schedule Inquiry | 20 |
| 9. Loan Calculator | 22 |
| 9.1 Loan Installment Calculator..... | 22 |
| 9.2 Eligibility Calculator | 23 |
| 10. Account Nickname | 25 |

1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure.

If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 18.3.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Transaction Host Integration Matrix

Legends

| | |
|-----------|--|
| NH | No Host Interface Required. |
| ✓ | Pre integrated Host interface available. |
| ✗ | Pre integrated Host interface not available. |

| Sr No | Transaction / Function Name | Oracle FLEXCUBE Core Banking 11.7.0.0.0 | Oracle FLEXCUBE Universal Banking 14.0.0.0.0 | Oracle FLEXCUBE Universal Banking 14.1.0.0.0 | Oracle FLEXCUBE Universal Banking 14.2.0.0.0 * |
|----------|--|---|--|--|--|
| 1 | Overview | ✓ | ✓ | ✓ | ✓ |
| 2 | Loan Details | ✓ | ✓ | ✓ | ✓ |
| 3 | Loan Details - Nickname updation | NH | NH | NH | NH |
| 4 | Repayment | | | | |
| | Repayment - With less than or more than installment amount | ✗ | ✓ | ✓ | ✓ |
| | Repayment - With equal to the installment amount | ✓ | ✓ | ✓ | ✓ |
| 5 | Disbursement Inquiry | ✓ | ✓ | ✓ | ✓ |
| 6 | Schedule Inquiry | ✓ | ✓ | ✓ | ✓ |
| 7 | View Statement | ✓ | ✓ | ✓ | ✓ |
| 8 | View Statement- Pre-Generated Statement | ✗ | ✗ | ✗ | ✗ |
| 9 | Loan Installment Calculator | NH | NH | NH | NH |
| 10 | Loan Eligibility Calculator | NH | NH | NH | NH |

* Oracle Banking Digital Experience 18.3.0.1.0 (patch set 1) is integrated with Oracle FLEXCUBE Universal Banking 14.2.0.0.0

3. Loans

A loan is nothing but an amount of money that is lent by a bank to a borrower for a certain period of time. Banks charge borrowers interest for the amount lent. Hence, loan accounts are valuable income generating assets for banks. It is therefore important for banks to enrich the end user's loan servicing experience so as to increase user satisfaction and retention. In order to achieve this, banks are constantly making efforts to enhance the online channel banking experience for their users by introducing and revamping loans servicing features on the digital platform.

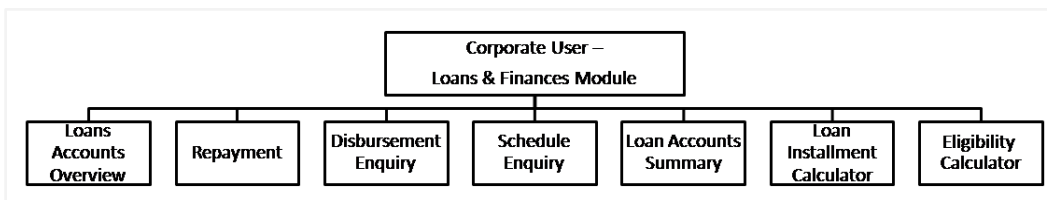
The application provides a platform by which banks are able to offer their users an enriching online banking experience in servicing their loans.

Users can manage their banking requirements efficiently and effectively through the OBDX self-service channels. The loan module offers users a host of services that include, but are not limited to, viewing their loan account details, schedules and balances and also the facility to make loan repayments.

Features Supported In Application

- Loans Accounts Overview
- Loan Portfolio
- Loan Accounts Summary
- Repayment
- Schedule Inquiry
- Disbursement Inquiry
- Loan Installment Calculator
- Eligibility Calculator

Features at a glance



Pre-Requisites

- Party preference is maintained.
- Corporate users are created.
- Transaction and account access is provided to corporate user
- Approval rule set up for corporate user to perform the actions
- Transaction working window is maintained
- Transaction limits are assigned to user to perform the transaction

[Home](#)

4. Loans and Finances Overview

The Loans & Finances overview provides a summary of the Loan accounts that the user has access to. Loans dashboard displays summary of total borrowings in all accounts along with the current outstanding amount. It allows the user to understand the current position with respect to loan accounts.

Through the Quick links section, the user can launch into the servicing section of the Loans module viz., Repayment, Disbursement Enquiry & Schedule Enquiry.

In the Loan Accounts Summary, the user can view account details such as Party name, account number, interest rate, outstanding amount, for loan accounts. Click on the Account Number field to view the Loan Details of a particular account.

The Loans Portfolio shows the Product mix of the loans availed, in a pie chart.

The user can calculate the loan installment, through the Loan Installment Calculator on the screen. The user can get an idea of loan eligibility through the Eligibility Calculator, at the bottom of the Overview section.

How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Overview

Click on individual components to view in detail

The screenshot shows the ZigBank Loans and Finances Overview dashboard. The top navigation bar includes the ZigBank logo, a search icon, and the user's name 'Welcome, Murphy Maker' with a dropdown arrow. The dashboard is divided into several sections:

- Loans Summary:** A blue box showing '1 Total Accounts' and an 'Outstanding Balance' of £18,262.81.
- Loan and Finance Overview:** A bar chart showing 'Total Borrowing (£0.00)' and 'Current Outstanding (£0.00)' on a scale from 0 to 60.
- Loan Portfolio:** A pie chart showing 100% for 'Istina Home Financing'.
- Loan and Finance Summary:** A table with columns for Party Name, Account Number, Interest Rate, Maturity Date, and Outstanding Balance. The data row shows 'Murphy Toys Inc', 'Istina Home Financing xxxxxxxxxxxx0508', '2.00%', '31 Dec 2019', and '£18,262.81'. Below the table is a pagination control showing 'Page 1 of 1 (1 of 1 items)' and a 'Download' button.
- Quick Links:** Three icons for 'Repayment', 'Schedule Inquiry', and 'Disbursement Inquiry'.
- Loan Installment Calculator:** A form with input fields for Amount (£10,000.00), Tenure (months) (1), and Interest (1%), with a 'Calculate' button.
- Eligibility Calculator:** A form with input fields for Avg Monthly Income (£10,000.00), Avg Monthly Expense (£1,000.00), Tenure (months) (12), and Interest (1%), with a 'Calculate' button.

Dashboard Overview

Loan Accounts Overview

This section displays the graphical overview of all loan accounts held by the user. It provides the **Total Borrowings** and **Current Outstanding** for the all the loan accounts mapped to the user. It includes details like:

- Total Accounts: The number of loan accounts
- Outstanding Balance: Summation of current outstanding in all accounts

Loan Portfolio

This section displays the product mix of the loan portfolio in a pie chart.

Quick Links

This section displays the quick links for loan transactions. Click the particular link to access the specific loan transaction viz.,

- Repayment
- Schedule Inquiry
- Disbursement Inquiry

Loan Accounts Summary

This section displays summary of loan accounts and all the related information about the loan account. Details include:

- Party Name: Name of the party under which the loan account is opened. This could either be the user's own party or linked parties
- Account Number: Loan account number (in masked format), product name, along with the account nickname (if set)
- Maturity Date: Maturity Date of the Loan account
- Interest Rate: Interest rate applicable to the loan account
- Outstanding Balance: Outstanding loan amount in the account currency

The user can download the loan account summary, for his reference.

Click the loan account number to view the respective loan account details. For more information click [here](#).

Loan Calculator

This section displays the loan calculator. Click [here](#) to for more information on the **Loan Installment Calculator** and **Eligibility Calculator**.

[Home](#)

5. Loan Details

This screen contains the loan account details. A user can view account information, add / update / delete nickname here. He can view the disbursement details, outstanding amount, repayment details and arrears, at a glance.

The user can also download pre-generated statements and download summary of transactions from the Account Details screen.

How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Overview > Loan Account Summary > Loan Details

Loan Account Details

Loan Details

Select Account: xxxxxxxxxxxx4018

Product Name: Vehicle/Personal Loans

+ Add Nickname

| Borrowing | Arrears | Repayments |
|--|----------------------------------|--------------------------------------|
| Sanctioned Amount £17,000.00 | Amount Prepaid £0.00 | Loan Term 24 Months 3 Days |
| Opening Date 02 Jan 2014 | Outstanding Amount £18,704.73 | Total Installments 25 |
| Maturity Date 04 Jan 2016 | Principal Arrears £17,000.00 | Remaining Installments 24 |
| Interest Rate 10.0% | Interest Arrears £0.00 | Next Installment Date 03 Feb 2014 |
| Disbursed Amount £17,000.00 | Late Payment Charges £0.00 | Next Installment Amount £223.56 |
| Loan Branch AT3-FCLEXCLUBE UNIVERSAL BANK | Fees £0.00 | Late Payment Penalty £0.00 |
| Account Status Active | | Pre Payment Penalty £0.00 |
| Facility ID TERMIN | | |

Quick Links

- Repayment
- Schedule Inquiry
- Disbursement Inquiry

Transactions

Download


| Date | Description | Reference No | Amount |
|-------------|-------------------------|------------------|---------------|
| 02 Jan 2014 | AMOUNT Disbursed | AT3ZTRF1400206BK | £17,000.00 Dr |
| 02 Jan 2014 | SERVICE_TAX Liquidation | AT3ZTRF1400206BH | £0.08 Cr |
| 02 Jan 2014 | PROC_CHARGE Liquidation | AT3ZTRF1400206BF | £4.00 Cr |

Page 1 of 1 (1-3 of 3 items) | K < 1 > X

Back | Pre-Generated Statement


Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions

Field Description

| Field Name | Description |
|---------------------------|--|
| Select Account | Loan account number in masked format along with the account nickname (if set by the user). |
| Product Name | Name of the loan account. |
| Nickname | <p>The user defined description or name to loan accounts which will be displayed.</p> <p>Click  Add Nickname, to add nickname.</p> <p>For more information on Account Nickname, refer Account Nickname.</p> |
| Borrowing | |
| Sanctioned Amount | Sanctioned loan amount along with the currency. |
| Opening Date | Loan account opening date. |
| Maturity Date | Loan account maturity date. |
| Interest Rate | Interest rate applicable to the loan account. |
| | <hr/> <p>Note: It displays the net interest rate applicable to the loan account as on the inquiry date.</p> <hr/> |
| Disbursed Amount | Disbursed loan amount along with the currency. |
| Loan Branch | Branch in which loan account is opened. |
| Account Status | Status of the loan account |
| Facility ID | Facility Id under which loan account is opened. |
| Arrears | |
| Amount Prepaid | Total amount repaid on the loan, till date |
| Outstanding Amount | Outstanding loan amount along with the currency. |
| Principal Arrears | Pending principal arrears for the loan account. |

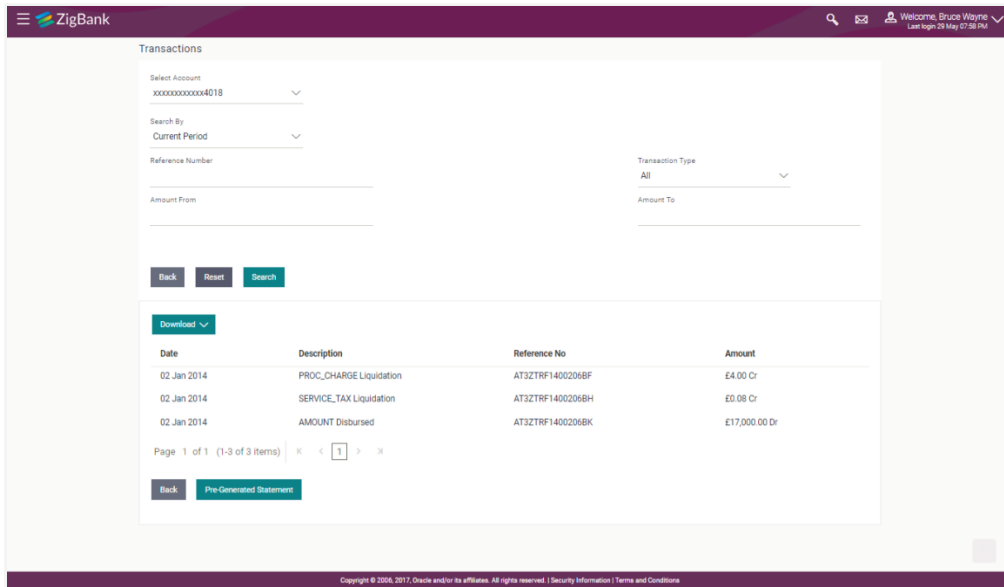
| | |
|--------------------------------|--|
| Interest Arrears | Pending interest arrears for the loan account. |
| Late Payment Charges | Late payment charges for the loan account. |
| Fees | Other fees applicable to the loan account. |
| Repayment | |
| Loan Term | Tenure of the loan. |
| Total Installments | Total number of installments applicable to the loan account. |
| Remaining Installments | Remaining installments in the loan account as on the date of inquiry. |
| Next Installment Date | Date of next installment. |
| Next Installment Amount | Amount to be paid as next installment. |
| Late Payment Penalty | Amount charged in case of default in repayment. |
| Pre-Payment Penalty | Amount to be paid as penalty on payment made in advance on the loan. |
| Transactions | |
| Date | Date of the transaction. |
| Description | Description of the transaction. |
| Reference No | Reference number of the transaction. |
| Amount | Transaction amount along with the type of the transaction (credit or debit). |

To view the loan account details:

1. Click  to search transactions, in **Transactions** section. The **Transactions** screen to search specific transactions appears.
2. From the **Select Account** list, select the appropriate account.
3. Enter the appropriate search criteria.

4. Click **Search**.
Based on search criteria search result appears.
OR
Click **Reset** to clear the entered details.
OR
Click **Back** to navigate to the previous screen.

Transactions -Search Criteria



Field Description

| Field Name | Description |
|-----------------------|---|
| Select Account | Loan account number of the user in the masked format. |
| Balance | Application displays the Account balance of the selected source account. |
| Search By | The transaction period. Options are: <ul style="list-style-type: none"> • Current Period • Previous Month • Previous Quarter • Select Date Range |

| Field Name | Description |
|----------------------------|---|
| Date From / Date To | The start and end date range of the transaction – for a date bound search. Start date cannot be greater than end date. This field appears if you select the Select Date Range option in the Search By list. |
| Reference Number | Reference number of transaction. |
| Transaction Type | The type of the transaction. Options are: <ul style="list-style-type: none"> • All • Debit Only • Credit Only |
| Amount From | The minimum amount for the search criteria. |
| Amount To | The maximum amount for the search criteria |
| Search Result | |
| Date | The date on which the transaction is processed. |
| Description | A brief description of the transaction. |
| Reference Number | Reference number of transaction. |
| Amount | The debit/ credit amount of the transaction. |

5. Click **Download**, to download transaction summary in a specific format.
6. Click on **Pre-Generated** statement, to generate a pre-generated statement.
OR
Click **Back** to navigate to the previous screen.

You can also perform following account related transactions using **Loan Details- Quick Links** section:

- To make a repayment in the loan account, click **Loan Repayment**.
- To view loan repayment schedule, click **Schedule Inquiry**.
- To view disbursement details, click **Disbursement Inquiry**.

Note: To navigate to **Overview** screen, click **Back**.

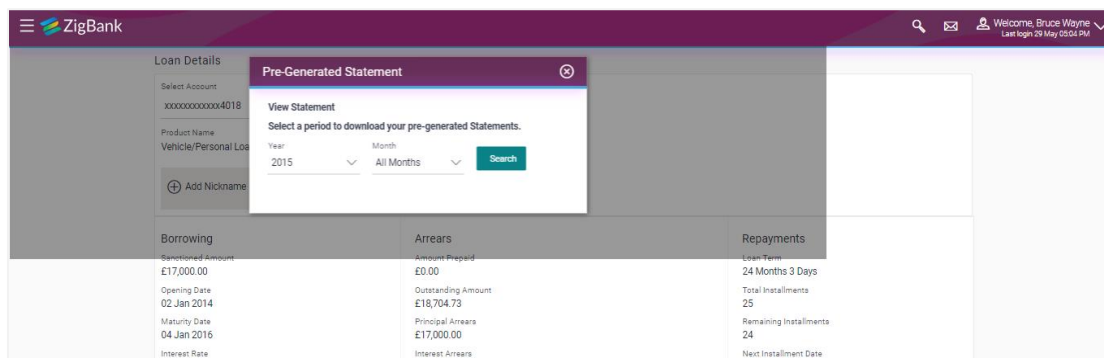
5.1 Pre-generated Statement

Pre-generated statements are statements that have been generated by the core banking application, for an account. Through this option, the user can view a statement that was generated previously – he may want to do this if he has missed a past statement for some reason. (Like accidentally deleting e-statements or misplacing his mail in case of a physical copy).

To download pre-generated statements:

1. In the **Loan Details** screen, click the **Pre-generated Statement** to view the pre-generated statement.
The pop-up screen prompting you to download the pre-generated statement appears.

Pre-generated Statement



Field Description

| Field Name | Description |
|-------------------------|---|
| Period | |
| Year | The year of the pre-generated statement. |
| Month | The month of the pre-generated statement. |
| Statement Number | Statement number assigned to a statement. |
| From | Start date of the statement. |
| To | End date of the statement. |
| Download | Click the link to download the statement. |

2. From the **Period** list, select the desired year and month of the pre-generated statement.
3. Click **Search** to search for the statement for the selected period.
4. Click on **Download** column (.pdf) to Save / Print the statement.

[Home](#)

6. Repayment

Customers can make a payment equal to the installment amount, lower than or more than the installment amount of the loan account. If the amount is higher than the installment amount, it can be considered as partial payoff or full settlement (depending upon the penalties and charges settings at the host).

Note: If customer makes a payment equal to the total outstanding loan amount (inclusive of arrears), it may lead to settlement of the loan account, depending upon the configuration (premature penalty/any charges) at the host system.

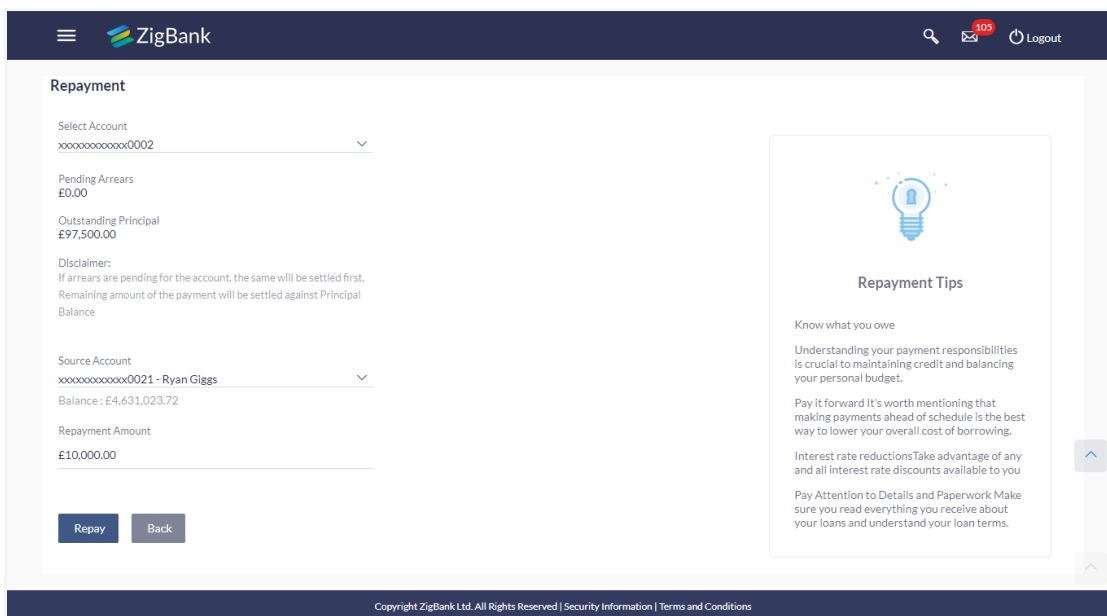
How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Repayment

OR

Dashboard > Accounts > Loans and Finances > Overview > Quick Links > Repayment

Loan Repayment



Field Description

| Field Name | Description |
|------------------------------|---|
| Select Account | Loan account number (in masked format) along with the account nickname (if set). |
| Pending Arrears | Pending arrears amount in the account. It is sum of Principal and Interest arrears. |
| Outstanding Principal | Outstanding principal balance in the account. |
| Disclaimer | Text message informing the user about the appropriation of funds in case of a partial payment. |
| Source Account | Account with the account nickname (if set by the user) for making repayment. |
| | Note: The list displays all active accounts that the logged in user has access to – of his primary party & linked parties. |
| Balance | Balance amount in the selected source account. |
| Repayment Amount | Amount for the repayment of loan. |
| | Note: Amount should be less than the outstanding principal balance, for a partial repayment. |
| | The Source account should have sufficient balance to cover the repayment amount. |

To repay the loan:

1. From the **Select Account** list, select appropriate loan account number. Application displays the Pending Arrears and Outstanding Principal amount.
2. From the **Source Account** list, select appropriate CASA account number, to make repayment from. Application displays the balance amount in the account.
3. In the **Repayment Amount** field, enter the repayment amount.
4. Click **Repay**.
OR
Click **Back** to go to the previous screen.
5. The **Review** screen appears. Verify the details, and click **Confirm**.
OR
Click **Back** to make changes if any. User is directed to **Loan Repayment – screen** with values in editable form.
OR
Click **Cancel** to cancel the transaction.
6. The success message of Loan Repayment, appears along with the transaction reference number.

7. Click **Go To Dashboard** to go to Dashboard screen.
OR
Click **Go to Account Details** to go to **Loan Account Details** screen.

[Home](#)

7. Disbursement Inquiry

Disbursement of the loan amount depends on the type of loan product availed by the customer. Some loan products such as personal loan and auto loan have single disbursement policies. Others, such as housing loan, education loan have multiple disbursement policies.

Especially, in case of multiple disbursements of loan product, user may need to understand the disbursement details of the loan account. This feature allows the user to view the disbursement details such as disbursed amount, disbursal date and sanctioned amount. It helps the user to analyze the current position of the loan account with respect to the disbursed amount.

How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Disbursement Inquiry

OR

Dashboard > Accounts > Loans and Finances > Overview > Quick Links > Disbursement Inquiry

To view disbursement details of a loan account:

1. From the **Select Account** list, select appropriate account number.
The disbursement details appear on the screen.

Disbursement Details

The screenshot displays the 'Disbursement Inquiry' page on the ZigBank portal. At the top, there is a navigation bar with the ZigBank logo, a search icon, a notification icon with '105', and a 'Logout' button. The main content area is titled 'Disbursement Inquiry' and features a 'Select Account' dropdown menu showing 'xxxxxxxxxxxx0002'. Below the dropdown, the 'Sanctioned Amount' and 'Disbursed Amount' are both listed as £100,000.00. A table with two columns, 'Date' and 'Amount', shows a single entry: '01 Jan 2014' with an amount of '£100,000.00'. To the right of the table is a 'Tips' section with a lightbulb icon and text: 'Always ensure that the amount of simple interest is available in your bank account to avoid dishonour of the cheque. Keep photocopies of all documents/agreements/letters submitted to the bank to avoid any misunderstandings later. All banks charge interest on the loan amount from the day on which the cheque has been made and not from the day on which the cheque is handed over to you/seller. So, take delivery of the cheque the same day or the very next day to avoid paying extra interest on money.' The footer of the page reads 'Copyright ZigBank Ltd. All Rights Reserved | Security Information | Terms and Conditions'.

Field Description

| Field Name | Description |
|-----------------------|---|
| Select Account | Loan account number (in masked format) along with the account nickname. |

| Field Name | Description |
|--------------------------|---|
| Sanctioned Amount | Sanctioned loan amount along with the currency. |
| Disbursed Amount | Disbursed loan amount as on the date of disbursement. |
| Date | Disbursement date. <hr/> Note: If there are multiple disbursements in the account, the last disbursement will be displayed first and thus, the last entry in this list should be the first disbursement date. <hr/> |
| Amount | Amount disbursed as on the respective disbursement date. |

[Home](#)

8. Schedule Inquiry

Through this feature, the user is able to gain an understanding of the loan repayment life cycle. This page displays details of each installment including the interest and principal amounts along with any charges, if applicable, and the total installment amount due on each specific date throughout the loan tenure.

The user is able to identify important information such as the frequency in which repayment installments are made, the total number of installments and the number of installments paid and those that are pending.

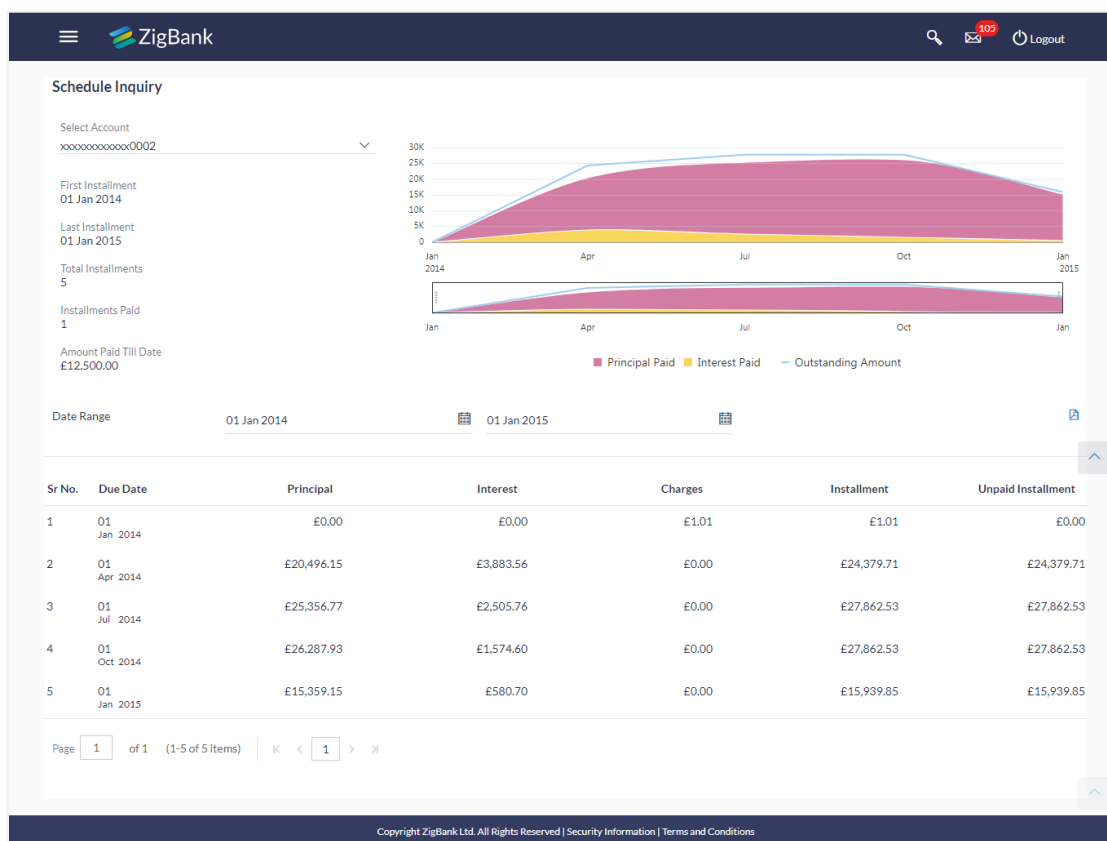
How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Schedule Inquiry

OR

Dashboard > Accounts > Loans and Finances > Overview > Quick Links > Schedule Inquiry


Schedule Inquiry



Field Description

| Field Name | Description |
|------------------------------|--|
| Select Account | Loan account number (in masked format) along with the account nickname (if set by the user). |
| First Installment | Date of first installment payment in the loan account. |
| Last Installment | Date of last installment payment in the loan account. |
| Total Installments | Total number of installments applicable for the loan account. |
| Installments Paid | Number of Installments paid till date for the loan account. |
| Amount Paid Till Date | Total amount paid till date for the loan account. |
| Date Range | Select the period for which you want to view the installment details. |
| No | Serial number of the transaction list. |
| Due Date | Date of scheduled installment payment. |
| Principal | Principal component of the amount that is due, on the installment date. |
| Interest | Interest component of the amount that is due, on the installment date. |
| Charges | Charge (fee) amount that is due as on the installment date. |
| Installment | Total installment amount that is due as on the installment date. |
| Unpaid Installment | Unpaid installment amount as on the installment date. |

To view the loan schedule:

1. From the **Select Account** list, select appropriate loan account number.
2. In the **Date Range** field, select the period for which installment details are to be enquired. Based on selected period, view the set of installments in the loan schedule. To view next set of entries in the **Loan Schedule** of the account, click > icon.
3. Click  to **download** the loan schedule in .pdf format.

[Home](#)

9. Loan Calculator

The application provides calculators to the user, to get an indicative estimate of:

- Loan Installment Amount
- Loan Eligibility Amount

Through the;

- Loan Installment Calculator
- Eligibility Calculator

Calculation is done by the application and results are displayed to the user.

The installment calculator enables users to identify the installment amount payable on a loan of a certain amount for a specific duration. This calculator is beneficial to users as it gives the user an opportunity to identify whether applying for a loan for a specific amount and duration is preferable or not.

The loan eligibility calculator enables users to compute the amount of loan that they are eligible for based on their monthly income and expenses and also the desired loan tenure and estimated interest rate.

How to reach here:

Dashboard > Toggle menu > Accounts > Loans and Finances > Overview > Loan Installment Calculator

9.1 Loan Installment Calculator

Repayment of a loan includes both the repayment of the principal amount of the loan, and the interest. These two components, together add up to the loan installment amount, which is typically an equated amount paid monthly to the lender (bank).

Loan installment calculator is a simple calculator which calculates the installment value of the loan, for specific amount, tenure and rate of interest. It helps users to understand the monthly outlay, if they were to borrow a sum of money, for a specific time.

Loan Installment Calculator

The screenshot displays the 'Loan Installment Calculator' interface. It features three horizontal sliders for input: 'Amount' set to £8000.00, 'Tenure (months)' set to 15, and 'Interest' set to 10%. Below the sliders is a blue 'Calculate' button. To the right of the button, the calculated result is shown: 'Installment Amount £86.01'.

Field Description

| Field Name | Description |
|---------------------------|--|
| Amount | Loan amount that you want to apply from the bank. |
| Tenure | Tenure of loan in terms of years. |
| Interest | Interest rate that bank will charge on the applied loan. |
| Installment Amount | Calculated monthly installment that the user will have to pay towards the loan (for the given Loan amount, Interest rate, & loan tenure) |

1. In the **Amount** field, click and drag for the desired loan amount.
2. In the **Tenure** field, click and drag for the appropriate loan tenure.
3. In the **Interest** field, click and drag for the interest rate.
4. Click Calculate, to view the **Installment Amount**, which the user will have to pay regularly towards the loan (for the given Loan amount, Interest rate, & loan tenure).

9.2 Eligibility Calculator

Eligibility calculator enables users to understand the maximum amount of loan that they are eligible for, considering their average monthly income and expenditure. The calculator computes the eligible loan amount and average installment per month.

Loan Eligibility Amount calculation is performed by the application and results are displayed.

The eligibility is calculated on the basis of:

- The user's average Monthly Income
- The user's average Monthly Expenses
- Tenure of the loan
- Estimated rate of interest

Loan Eligibility

The screenshot shows the 'Eligibility Calculator' interface with the following inputs and results:

| Input Field | Value |
|----------------------------|-------------------|
| Avg Monthly Income | £10,000.00 |
| Avg Monthly Expense | £5,550.00 |
| Tenure (months) | 10 |
| Interest | 10% |
| Calculate (button) | |
| Eligible Amount | £336,626.00 |
| Average Installment | £4,450.00 / month |

Field Description

| Field Name | Description |
|---------------------------------|--|
| Average Monthly Income | Monthly income of the user, on an average. |
| Average Monthly Expenses | Monthly expenses of the user, on an average. |
| Tenure | Tenure of loan in terms of years. |
| Interest | Interest rate of the loan. |
| Eligible Amount | Eligible loan amount. |
| Average Installment | Displays the estimated monthly installment amount. |

1. In the **Average Monthly Income** field, click and drag for the monthly income.
2. In the **Average Monthly Expenses** field, click and drag for the monthly expenses
3. In the **Tenure** (in Years) field, click and drag for the loan tenure of loan.
4. In the **Interest** field, click and drag for the applicable rate of interest.
5. Click **Calculate** to view the eligible loan amount and the average installment / month.

FAQs

1. **As a corporate User, what are the loan accounts that I can view?**

A Corporate User can view all the accounts that he has access to. This includes the accounts of his primary party as well as those of Linked parties.

2. **Can I perform repayment of the Loan 24/7, on the Online Platform?**

Financial Transactions, such as repayment of loan will be allowed within the business hours (or the working window) of the transaction.

3. **Can I access my loan account 24/7, on the Online Platform?**

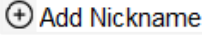
The user can access his loan account, at all times except during system or transaction blackout.

[Home](#)

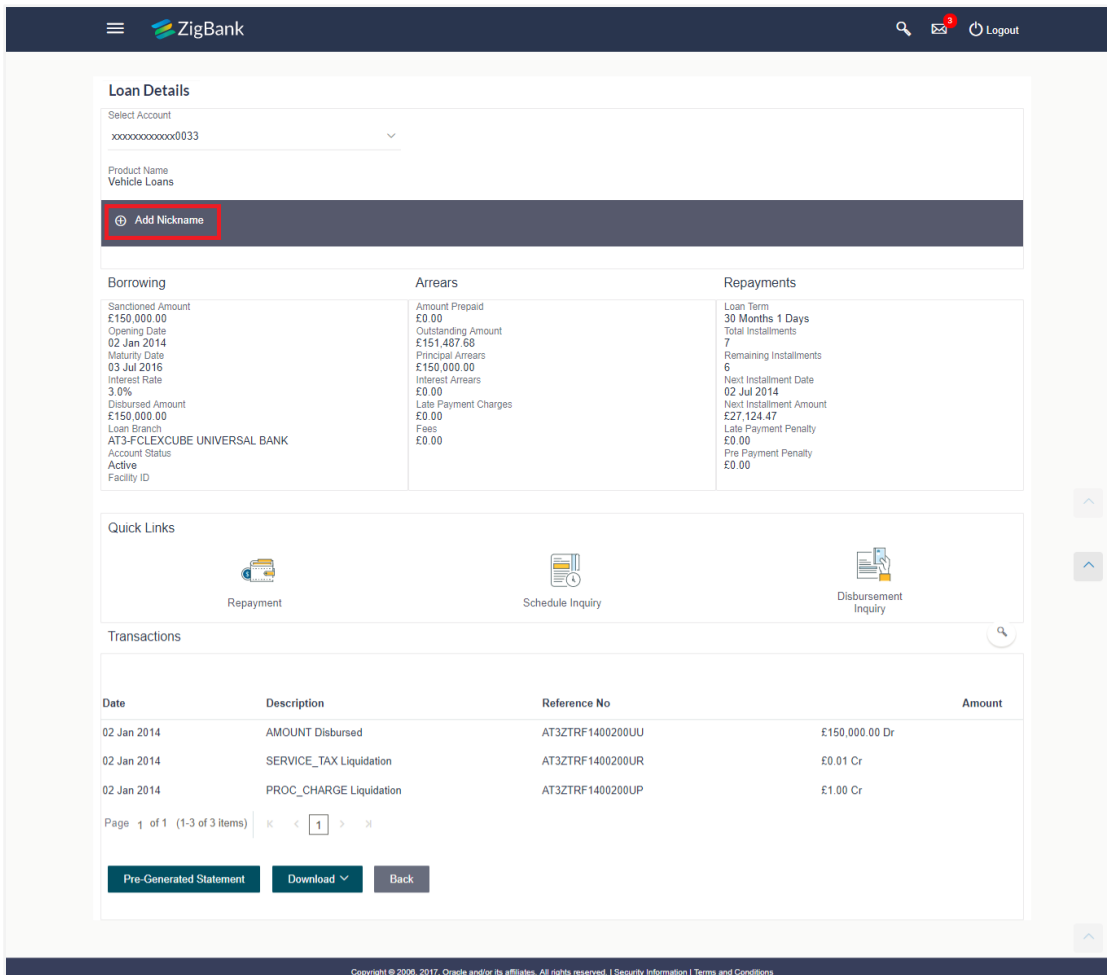
10. Account Nickname

User can assign their own description or name for all savings, checking, term deposits, and loan accounts. A nickname is a unique user defined description, for an account. Nicknames will be displayed, along with the account number in all enquiry and transaction screens. This option also allows user to modify or delete the nickname, if required.

To add nickname to an account:

1. Click , to add nickname to an account, in the Loan Details screen.
2. In the **ADD Nickname** field, enter the nickname you want to use.

Add Nickname- Example



The screenshot shows the ZigBank interface for Loan Details. The 'Add Nickname' button is highlighted with a red box. Below the button, there are sections for Borrowing, Arrears, and Repayments, followed by Quick Links and Transactions.

Loan Details

Select Account
xxxxxxxxxxxx0033

Product Name
Vehicle Loans

+ Add Nickname

| Borrowing | Arrears | Repayments |
|--|-----------------------------------|---------------------------------------|
| Sanctioned Amount £150,000.00 | Amount Prepaid £0.00 | Loan Term 30 Months 1 Days |
| Opening Date 02 Jan 2014 | Outstanding Amount £151,487.68 | Total Installments 7 |
| Maturity Date 03 Jul 2016 | Principal Arrears £150,000.00 | Remaining Installments 6 |
| Interest Rate 3.0% | Interest Arrears £0.00 | Next Installment Date 02 Jul 2014 |
| Disbursed Amount £150,000.00 | Late Payment Charges £0.00 | Next Installment Amount £27,124.47 |
| Loan Branch AT3-FOL EXCUBE UNIVERSAL BANK | Fees £0.00 | Late Payment Penalty £0.00 |
| Account Status Active | | Pre Payment Penalty £0.00 |
| Facility ID | | |

Quick Links

Repayment | Schedule Inquiry | Disbursement Inquiry

Transactions

| Date | Description | Reference No | Amount |
|-------------|-------------------------|------------------|----------------|
| 02 Jan 2014 | AMOUNT Disbursed | AT3ZTRF1400200UU | £150,000.00 Dr |
| 02 Jan 2014 | SERVICE_TAX Liquidation | AT3ZTRF1400200UR | £0.01 Cr |
| 02 Jan 2014 | PROC_CHARGE Liquidation | AT3ZTRF1400200UP | £1.00 Cr |

Page 1 of 1 (1-3 of 3 items) | < 1 >


Pre-Generated Statement | Download | Back

Copyright © 2008, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions

Field Description

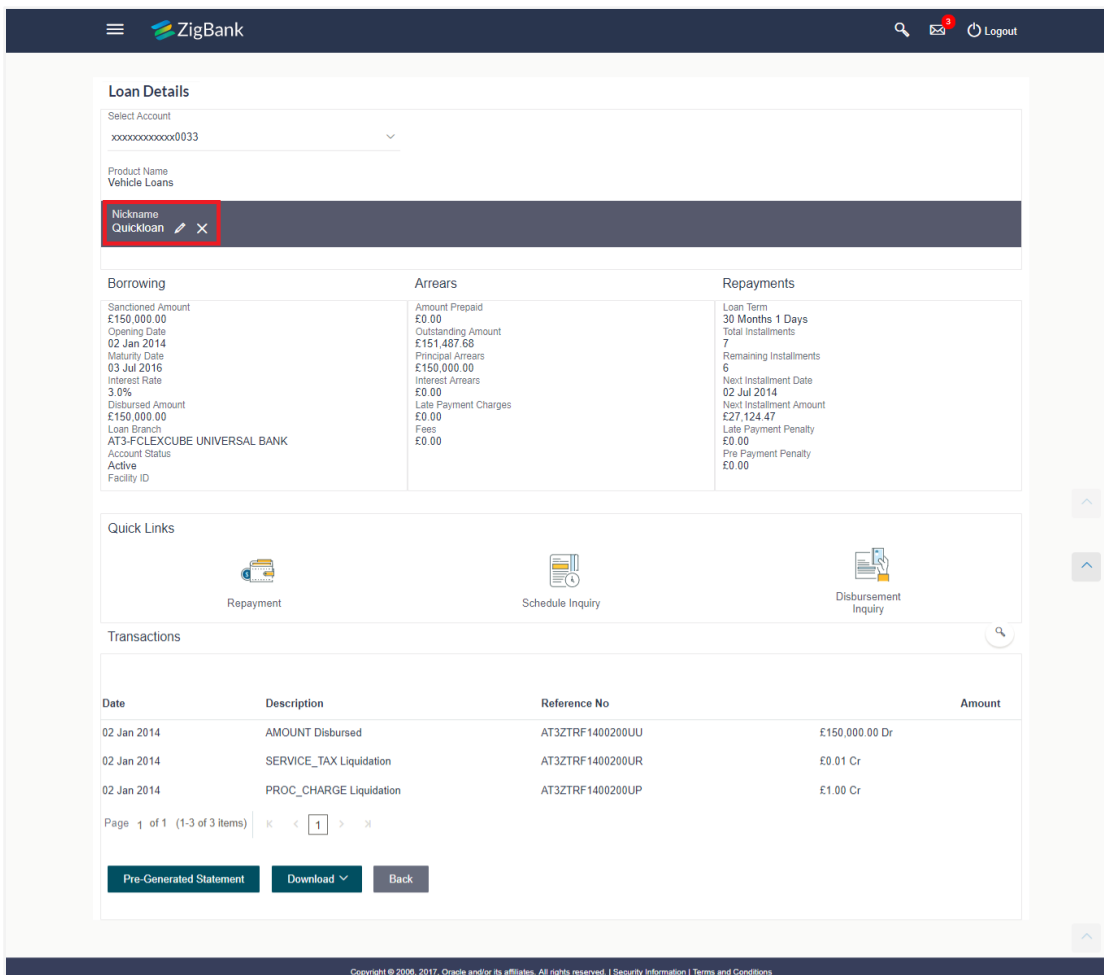
Field Name Description

Add Nickname The user defined description or name to CASA/ TD/ Loan and Finance accounts which will be displayed.

- Click  to save your changes. Nicknames will be displayed along with account number, in all enquiry and transaction screens.

To edit / delete nickname to account:

Add Nickname - Edit/ Delete





The screenshot shows the ZigBank interface for Loan Details. The Nickname field is highlighted in red and contains the text "Quickloan" with edit and delete icons. Below the Nickname field, there are sections for Borrowing, Arrears, and Repayments, followed by Quick Links and a Transactions table.

Loan Details

Select Account: xxxxxxxxxxxx0033

Product Name: Vehicle Loans

Nickname: Quickloan  

| Borrowing | Arrears | Repayments |
|---|---|---|
| Sanctioned Amount £150,000.00 Opening Date 02 Jan 2014 Maturity Date 03 Jul 2016 Interest Rate 3.0% Disbursed Amount £150,000.00 Loan Branch AT3-FCLEXCUBE UNIVERSAL BANK Account Status Active Facility ID | Amount Prepaid £0.00 Outstanding Amount £151,487.68 Principal Arrears £150,000.00 Interest Arrears £0.00 Late Payment Charges £0.00 Fees £0.00 | Loan Term 30 Months 1 Days Total Installments 7 Remaining Installments 6 Next Installment Date 02 Jul 2014 Next Installment Amount £27,124.47 Late Payment Penalty £0.00 Pre Payment Penalty £0.00 |

Quick Links

Repayment Schedule Inquiry Disbursement Inquiry



Transactions

| Date | Description | Reference No | Amount |
|-------------|-------------------------|------------------|----------------|
| 02 Jan 2014 | AMOUNT Disbursed | AT3ZTRF1400200UU | £150,000.00 Dr |
| 02 Jan 2014 | SERVICE_TAX Liquidation | AT3ZTRF1400200UR | £0.01 Cr |
| 02 Jan 2014 | PROC_CHARGE Liquidation | AT3ZTRF1400200UP | £1.00 Cr |

Page 1 of 1 (1-3 of 3 items) K < 1 > X

Pre-Generated Statement Download Back

Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions

4. Click , to modify nickname.
 - a. Update the nickname, and click  to save your updates.

OR

Click , to delete nickname.

FAQs

1. Who all can view a nickname that a user has set?

One account can have multiple nicknames set by different users, who have access to that account – however only the logged in user can view the nickname he has set.

2. Are nicknames displayed in all places, where an account number is displayed?

No, Approvers can only view the account number, but not nicknames set by makers. Further Review screens contain the account number (where applicable), but not the nickname.

[Home](#)